



MEDIA RELEASE

EROAD Welcomes Minister Fletcher's Announcement of Heavy Vehicle Charging Initiatives

15 December 2017 Auckland

EROAD Chairman, Michael Bushby, has welcomed the announcement today from the Australian Minister for Urban Infrastructure, the Honourable Paul Fletcher, regarding the National Heavy Vehicle Charging Pilot and the Business Case Program for local heavy vehicle trials. These announcements demonstrate a clear pathway and timetable towards a potential sustainable distance-based heavy vehicle road charging mechanism.

The adoption of Electric Vehicles in the freight sector is moving faster than forecasted and Tesla's announcement that it will bring its electric semi-truck to market in 2019 further drives the need for all heavy vehicles to be contributing to the funding for road infrastructure.

Mr Bushby said EROAD would be pleased to assist the Australian Government with both the National Heavy Vehicle Charging Pilot and local heavy vehicle trials, and to demonstrate the heavy vehicle charging methods implemented in other jurisdictions.

We are well positioned to help on a strategic or operational level, bringing our experience in successfully deploying heavy vehicle road charging in Oregon and New Zealand, and in the recent California Road Charge Pilot.

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About EROAD

EROAD modernises road charging and tax compliance and health and safety compliance for road transport by replacing paper-based systems with easy-to-use electronic systems that also improve fleet management. The company is headquartered in Auckland, New Zealand, and listed on the New Zealand Exchange (NZX). Its US business is based in Portland, Oregon, serving customers with vehicles operating in every US mainland state, growing outward in concentration from the Northwest. In 2009 EROAD introduced the world's first nationwide electronic road user charging (eRUC) system in New Zealand and, in 2017, more than 50% of heavy transport RUC is expected to be collected electronically, representing a rapid transition to e-commerce on a voluntary, industry-led basis, due to the cost-savings and benefits to customers. EROAD is also a leading provider of health and safety compliance services, including vehicle management and driver behaviour and performance measures.

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