



EROAD

MEDIA RELEASE

Safe Driving Rewards Programme named Innovation of the Year

15 November 2016 An initiative that rewards transport operators that demonstrate safe driving by waiving insurance excess has won Innovation of the Year at the New Zealand Insurance Industry Awards.

The Safe Driving Rewards Programme is a collaboration between insurers NZI / Lumley and transport technology company EROAD.

Customers of EROAD who are also NZI and Lumley policyholders can sign up for the programme at no extra cost. EROAD's market-leading Leaderboard tool benchmarks drivers against others in their organisation and against drivers in the EROAD driving population. Companies placed in the top 25% of EROAD's driving population may qualify to have their insurance excess waived in the event of an accident.

The programme, launched in August 2015, has been extended to August 2017.

"Our customers have so far saved more than \$136,000 in excesses," EROAD CEO, Steven Newman, says.

"We believe data analytics has the potential to revolutionise the heavy vehicle insurance industry and we're delighted that the innovative nature of this initiative has been recognised by the insurance industry."

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About EROAD

EROAD is a leading transport technology and services company, headquartered in Auckland, New Zealand, with offices in Portland, Oregon. EROAD's in-vehicle technology and global electronic platform provides heavy transport operators with automated solutions to manage and pay road user charges, to meet regulatory and compliance obligations, and to provide a range of commercial services. www.eroad.co.nz