



EROAD

MEDIA RELEASE

Caltrans selects EROAD as technology provider to California Road Charge Pilot

16 March 2016 California Department of Transportation (Caltrans) has selected EROAD as its heavy vehicle technology provider for the California Road Charge Pilot.

The United States' largest road charge pilot to date is scheduled to run for nine months from this July, in order to investigate road charging options for possible replacement of California's fuel tax. EROAD is the sole provider in the heavy vehicle category.

EROAD brings its expertise to bear having successfully developed and deployed its weight-mile tax solution in Oregon and electronic road user charging in New Zealand. EROAD strives to make tax and driver safety compliance easier for motor carriers utilizing its full suite of compliance solutions.

Heavy vehicle participants in the California Road Charge Pilot can take advantage of the full range of EROAD services including electronic IFTA, electronic logbook, Oregon WMT, driver feedback, idle reporting, vehicle maintenance reporting and more for no cost.

EROAD chief executive Steven Newman said the company was delighted to be participating in the Californian pilot.

"We are excited that a transportation network the size of California's is exploring more efficient road pricing," he said.

"The revenue from EROAD's participation in the pilot is not of itself significant and is not expected to have any material impact on EROAD's financial results for FY16 and FY17."

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About EROAD

EROAD is a leading transport technology and services company, headquartered in Auckland, New Zealand, with offices in Portland, Oregon, and Melbourne, Australia. EROAD's in-vehicle technology and global electronic platform provides motor carriers with automated solutions to manage and pay road user charges, to meet regulatory and compliance obligations, and to provide a range of commercial services.
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